

Message Text

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53

ORIGIN SS-25

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DRAFTED BY EB:TOENDERS/HH

APPROVED BY THOMAS O. ENDERS

S/S- MR. LUERS

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FM SECSTATE WASHDC

TO AMEMBASSY BRUSSELS IMMEDIATE

C O N F I D E N T I A L STATE 056438

EXDIS

E.O. 11652: GDS

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TAGS: ENRG

SUBJECT: IEA

FOR DAVIGNON FROM ENDERS

PLEASE PASS FOLLOWING.

1. RE TERMINOLOGY, THINK IT ESSENTIAL TO AVOID IMPLICATION IN BOTH "FLOOR PRICE" AND "MINIMUM PRICE UNDER WHICH IMPORTED OIL WILL NOT BE MADE AVAILABLE IN DOMESTIC MARKETS" THAT IEA IS ATTEMPTING TO SET THE DOMESTIC PRICE LEVEL FOR OIL. SUCH AN IMPLICATION WILL GIVE US PROBLEMS IN EVERY COUNTRY.

2. RECOGNIZE THAT "MINIMUM IMPORT PRICE FOR OIL" SUGGESTS SOME SORT OF PRICE SUPPORT FOR PRODUCERS. ALTERNATIVE, WHICH WOULD BE USEFUL IN THIS COUNTRY, WOULD BE "MINIMUM PROTECTED PRICE FOR OIL". AT THE LAST MEETING YOU INDICATED SOME SENSITIVITY TO THE WORD "PROTECTED", WHICH IS WHY I DIDN'T USE IT IN MY LAST MESSAGE, BUT IT MAY BE THE BEST OPTION. WHATEVER WE DO, WE
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MUST NOT HAVE A LONG PHRASE, SINCE THE END OF IT WILL AL-

WAYS BE DROPPED BY THOSE USING IT. ONE OPTION YOU MIGHT
THINK ABOUT WOULD BE "SECURITY PRICE FOR OIL". I HAVE

TO ADMIT, HOWEVER, THAT THAT IS RATHER VAGUE. PLEASE LET
ME KNOW YOUR FURTHER THOUGHTS ON THIS AS I THINK IT
ESSENTIAL TO HAVE AN AGREED TERMINOLOGY BY THE END OF OUR
NEXT MEETING.

3. RE IEA PARTICIPATION, WE WILL MAKE IMMEDIATE DEMARCHE
IN PARIS WHICH YOU SUGGEST. WILL LET YOU KNOW. INGERSOLL

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